

Vishakha Hari Bhagvat

C-34, Lokmanya Nagar, T. H. Kataria Marg Near Bank of Maharashtra, Mahim, Mahim HO, Mumbai - 400016

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: *August 05, 2025*

To

The Board of Directors
Gem Aromatics Limited
A/410, Kailas Complex,
Vikhroli Powai Link Road,
Park Site, Vikhroli(W), Mumbai,
Maharashtra, India-400079

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi, Mumbai
Maharashtra, India 400025

(Motilal Oswal Investment Advisors Limited will be referred as "Book Running Lead Manager" or "BRLM")

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Gem Aromatics Limited (the "Company" and such offer, the "Offer")

I hereby give my consent to my name being included as an independent director of the Company in the updated draft red herring prospectus ("UDRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai ("RoC"), the SEBI and the Stock Exchanges in respect of the Offer ("Offer Documents"). I also authorise you to deliver a copy of this letter of consent to the RoC, the Stock Exchanges or any other regulatory authority required by law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

I confirm that the information in this letter is true, correct and not misleading in any material aspect.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsels. I hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Vishakha Hari Bhagvat

C-34, Lokmanya Nagar, T. H. Kataria Marg Near Bank of Maharashtra, Mahim, Mahim HO, Mumbai –
400016

Sincerely,

Vishakha H. Bhagvat

Director

Name: Vishakha Hari Bhagvat

Designation: Independent Director

Date:

August 05, 2025

DIN:

10352263

Cc:

Legal Counsel to the Company as to Indian Law

Saraf and Partners

2402, Tower 2, One International Center

Senapati Bapat Marg, Prabhadevi West

Mumbai 400013, Maharashtra, India

Telephone: +91 22 4405 0600

Legal Counsel to the Book Running Lead Manager(s)

Economic Laws Practice

9th Floor, Berger Tower

Sector 16B, Noida 201301

Uttar Pradesh, India

Encl.: As above